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January 20th, 2008

Honorable Mayor and Members of Town Board  
Town of Frederick  
P.O. Box 435  
Frederick, Co. 80530

Attn: Ms. Jenn Hoffman, Planning Director  
Re: CARRIAGE HILLS FILING No. 2 – REQUEST FOR VESTING

Honorable Mayor and Members of Town Board:

For, and on behalf of our Client, Carriage Hills Development, Inc., we respectfully request vesting for the above referenced final plat for a period of ten (10) years from the date of Town Board approval. The final plat is approved and recorded and shall serve as the Site Specific Development Plan in accordance with Article 5, Section 5.2 of the Town Code.

Market conditions both now and in the foreseeable future are not conducive to development. The Town is taking strident actions toward fostering public, commercial, and employment development in proximity to Carriage Hills. We believe such actions will be beneficial to Carriage Hills but that such actions will take some time to mature. In the interim, we respectfully request vesting as stated above.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron D. Grant".

Aaron D. Grant

Carriage Hills Development Inc.